

Thank you for your interest in supporting the mission and ministries of St. Martha Catholic Church. Prospective donors are encouraged to seek the advice of professional counsel concerning the best giving option for them.

PLANNED GIVING

CHARITABLE GIFT ANNUITY

- You make a gift to St. Martha Church
- You (or 1-2 other designated annuitants) receive a fixed income based upon the age of the annuitant(s) - for life
- You receive a current income tax deduction. The amount is based on the type of asset you contribute and your level of income.
- A portion of your yearly income payments will be tax-free
- Payments can begin at the first earliest payout date, or be deferred to some future date

CHARITABLE REMAINDER TRUSTS

Charitable trusts may be set up during your lifetime, or incorporated into a trust or will as testamentary. Charitable Remainder trusts are “split interest” trusts. The income from the trust goes to one or more non-charitable beneficiaries, and the remainder goes to charity.

Charitable Remainder Unitrust

- **It provides an income stream of a fixed *percentage*** (not less than 5% and not more than 50%), of the net fair market value of the trust assets, valued annually for at least one *non-charitable* beneficiary annually for a specific period (life or a specified number of years).
- At the end of the period, the remainder of the trust (the irrevocable remainder interest) goes to benefit the programs and ministries of St. Martha Church
- The Trust is typically tax-exempt and normally, the donor may claim a charitable income tax deduction.
- You can make additional gifts to the trust.

Charitable Remainder Annuity Trust

- **It provides an income stream of a fixed *amount*** (not less than 5% of the initial fair market value of all property placed in the trust) annually for at least one *non-charitable*

beneficiary.

- Income must be distributed over your lifetime or up to 20 years.
- At the death of the last beneficiary or at the end of the trust term, the remaining balance will be available for St. Martha Church.
- Additional gifts cannot be made to this trust.

CHARITABLE LEAD TRUST

Charitable Lead Trusts

With a Charitable Lead Trust, the income beneficiary and the entity receiving the remainder is the opposite of that in a Charitable Remainder Trust. Here, the income from the trust goes to the charity (St. Martha Church or School) for a specified period of time, with the remainder going back to you, your heirs or designates.

- It is designed to reduce your beneficiaries' (or your own) taxable income. At the end of the designated time, the trust's principal can be distributed with little or no decrease from taxes.
- A portion of the trust's income is donated to St. Martha Church or School and then, after a specified period of time, the remainder of the trust is transferred back to you, or to your beneficiaries.